## NAFTA Trade Facts



#### MARKET for U.S. CORN

Over the past 20 years, U.S. Agricultural exports:



# QUINTUPLED to MEXICO

TRIPLED to CANADA

**#1 BUYER of U.S. CORN** (618 million bushels)

**#1 BUYER of U.S. DDGS** (2.13 MMT)

Source USDA 2107/2018 Marketing Year

#9 BUYER of U.S. CORN

(64.2 million bushels)

**#8 BUYER of U.S. DDGS** (654,000 MT)

**#2 BUYER of U.S. ETHANOL** (337 million gallons)

Source USDA 2107/2018 Marketing Year

2016 corn and corn product

**EXPORTS** to **MEXICO** and **CANADA** 

produced \$41.1 BILLION in

economic activity and supported **25,000 JOBS**.



**MEXICO** and **CANADA** 

account for 29%

of all U.S. AG EXPORTS



### USMCA: United States-Mexico-Canada Agreement

USMCA was signed by the United States, Mexico and Canada in late November. When approved by the legislatures of all three countries, the new agreement would replace the North American Free Trade Agreement (NAFTA), which has been in force since 1994.

### **USMCA**

- maintains ZERO TARIFFS on U.S. feed grains, co-products and ethanol.
- provides the HIGHEST enforceable sanitary and phytosanitary STANDARDS in any trade agreement to date.
- addresses regulatory equivalence, SCIENCE and RISK ANALYSIS, TRANSPARENCY and cooperative technical consultations.
- creates a RAPID-RESPONSE mechanism to address trade challenges
- INCLUDES AN ENFORCEABLE BIOTECHNOLOGY chapter, the first ever in a U.S. trade agreement
- MODERNIZES border procedures.

"The benefits of this agreement extend beyond individual farms. America's food and agriculture sectors account for roughly one-fifth of the country's economic activity, providing over 22 million jobs or nearly 15% of U.S. employment."

- Lynn Chrisp, NCGA President

For more information contact Lesly McNitt at <u>mcnitt@ncga.com</u>

