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Indicates NCGA Corn Board, Action Team or Committee

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ICMB 2009 Officers: (left to right) Jim Rapp, Vice Chair; Donna Jeschke, Chair; Scott Stirling, Treasurer; Jim Robbins, Secretary

CAPITALIZING ON YOUR INVESTMENT



Attack The Grocery Manufacturers Association (GMA) launched an attack against corn and corn-based ethanol; ICMB responded with the largest radio campaign in their history.



Gary Fenick, who played safety for the 1985 Chicago Bears Super Bowl Championship team, was the voice of the Illinois Corn Marketing Board on the Bears Radio Network and promoted E85 throughout the 2008 season.

Truth the GMA have seen above average profits in 2008 and want to continue that trend. More attacks are expected, but ICMB is staying ahead of the curve by working on a national PR campaign to improve the image of corn farmers by providing facts.

Table with 3 columns: Brand, As of, Most Recent Quarter, Change from Previous Year. Rows include Campbell's, General Mills, Kellogg's, KRAFT, and Sun-Lite.

Livestock Livestock continues to be our largest customer and throughout this year, we have worked hard to maintain an open line of communication with these partners.

Additionally, we have worked with Western Illinois University to develop www.value-added.org



which provides a place for livestock producers to gather information about the nutritional content of DDGS from various ethanol plants.

Illinois Pork Producers Association's Pork Power was an important project for 2008. ICMB funded the processing of over 100,000 pounds of donated pork and helped to feed the hungry throughout Illinois.

Pork Power

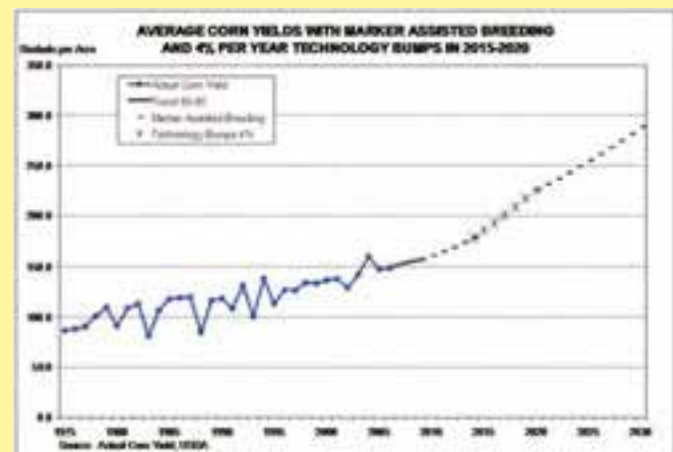


Representatives from the Illinois Pork Producers Association, Illinois Corn Marketing Board, Illinois Soybean Association, The Illinois Association of Meat Processors, and the Central Illinois Food Bank (CIFB) came to the CIFB warehouse in Springfield, IL for the first delivery of ground pork on Community Hunger Awareness Day (June 5).

Global Warming Global warming and land use concerns will be an ever present reality for our new administration in this new session of Congress. ICMB has prepared for the battle by funding two important studies: The Global Warming and Land Use Impact of Corn Ethanol Produced at the Illinois River Energy Center by Steffan Mueller and The Potential Role for Corn Ethanol in Meeting the Energy Needs of the United States in 2016-2030 by Ross Korves.



Efficient Both studies will arm our collaborators with needed information to prove that corn-based ethanol is a green industry that is becoming more and more efficient with time unlike its counterpart, petroleum.



Trade ICMB staff and directors hosted more trade teams than ever this year as travel to the US became more economical for foreign guests and educational efforts more important. Various countries like China, Japan, Korea, Vietnam, France, and Brazil wanted to explore marketing options in the US.



Corn checkoff dollars are also used to increase export opportunities by funding the US Grains Council, the US Meat Export Federation, and the USA Poultry and Egg Export Council. In fact, ICMB increased funding to USMEF and USAPEEC by 29% for 2009.

Website In August, the Illinois Corn Marketing Board launched a new website, complete with an interactive calendar, general audience podcasts, and the ability to read the research we've funded online.



Since the site launched, traffic has continually increased, hitting a high in October with 182,607 total hits and 12,745 visits from individual computers.

In the future, ICMB hopes to continue providing excellent resources for media and collaborators to prove that corn is a sustainable, efficient, GREEN product.

"At the same time the studies found conclusively that the global warming impact of the modern ethanol plant is 40 percent lower than gasoline."

ICMB Annual Report by Donna Jeschke, ICMB Chair

According to the infamous Wayne Gretzky, 'a good hockey player plays where the puck is. A great hockey player plays where the puck is going to be'.

sustainable way. We have a great story to tell, and we will continue to tell it in 2009.

We are growing more from less...a lot more from less. Corn farmers in the U.S. grow six times as much corn today as they did in the 1930's on 10% less land.

ICMB funded two independent studies from reputable sources, detailed in this report, to investigate The Potential Role for Corn Ethanol in Meeting the Energy Needs of the United States in 2016-2030, and The Global Warming and Land Use Impact of Corn Ethanol Produced at a modern ethanol plant.

This effort provides scientific documentation that the modern ethanol industry has a superior environmental and economic profile versus gasoline and helps us direct the public debate rather than reacting to it.

Perhaps the most visible challenge was the food and fuel story which had the media blaming stronger corn prices for soaring food costs. ICMB responded immediately with a fact-based consumer oriented radio campaign that brought you the likes of The Food Dude and Filler-Up Phil.

The state-wide advertising effort that had a heavy focus on Chicago and St. Louis from May to September, ended up being the largest single communications program in ICMB history.

We played to our strengths by spreading the gospel of abundant, safe and affordably priced food and corn products produced in an increasingly

meet food demand and stimulate renewable fuel growth. At the same time the studies found conclusively that the global warming impact of the modern ethanol plant is 40 percent lower than gasoline.

This kind of data will be critical as we seek to maintain and grow a healthy ethanol industry and push through the Blend Wall which is developing rapidly as the 10% ethanol market becomes saturated.

This report addresses a few of these efforts to move more ethanol into the marketplace, as well as the continuing need to physically upgrade our infrastructure to distribute corn and corn product via rail and river.

With tight corn supplies in 2008 we worked closely with the Illinois Corn Growers Association in hosting a record number of trade teams, virtually all of which were focused on assurances we would have corn to export and to learn more about access to Distillers Dried Grains (DDGS) and its production, quality and nutritional aspects.

We continue to work cooperatively with the livestock industry on DDGS research to provide a steady stream of data on consistency of the product and nutritional analysis to help with feed formulation.

I would encourage you to contact myself or your Director on the ICMB with questions on your checkoff program, and to utilize our new web site - www.ilcorn.org - as a means of following our program and activities.

Illinois Corn Marketing Board STATEMENT OF FINANCIAL CONDITION September 30, 2008 and 2007

Financial statement table with columns for 2008 and 2007, categorized into ASSETS (CURRENT, NON-CURRENT), LIABILITIES AND NET ASSETS (CURRENT, LONG-TERM), and NET ASSETS.

STATEMENT OF ACTIVITIES September 30, 2008 and 2007

Statement of activities table with columns for 2008 and 2007, detailing operating revenue, expenses, and net assets.

NOTES TO FINANCIAL STATEMENTS

- Notes 1 through 7 providing details on repurchase agreements, recognition provisions, net assets, and executive programs.