

**Illinois Corn Growers Association  
Statement of Financial Position  
For the One Month Ending October 31, 2019**

**ASSETS**

<b>Current Assets:</b>	
Cash & Cash Equivalents	\$235,213.95
Accounts Receivable	95,733.40
Accrued Interest Receivable	9,200.43
Prepaid Expenses	28,678.30
<b>Total Cash Funds</b>	<u>368,826.08</u>
<b>Short Term Investments</b>	<u>1,440,000.00</u>
<b>Total Current Assets:</b>	<u>1,808,826.08</u>
<b>Investments</b>	<u>160,613.99</u>
<b>Non-Current Assets:</b>	
Long-term Prepaid Lease	12,999.72
Land	53,930.73
Building	906,124.89
Office Equipment	47,347.37
Vehicle	32,432.65
Accum Depreciation	<u>(406,204.93)</u>
<b>Total Non-Current Assets:</b>	<u>646,630.43</u>
<b>TOTAL ASSETS</b>	<u><u>2,616,070.50</u></u>

**LIABILITIES & MEMBERS' EQUITY**

<b>Current Liabilities:</b>	
Accounts Payable	289,035.60
Accrued Expenses	95,250.12
Deferred Membership Income	165,188.34
Deferred Rental Income	8,221.19
Deferred Project Funding	566,271.35
<b>Total Current Liabilities:</b>	<u>1,123,966.60</u>
<b>Non-Current Liabilities:</b>	
Deferred Rental Income	196,615.93
Management Services Contract Liability	<u>145,259.56</u>
<b>Total Non-Current Liabilities:</b>	<u>341,875.49</u>
<b>Members' Equity:</b>	
Retained Equity	1,087,077.25
Net Profit / (Loss)	63,151.16
<b>Total Members' Equity</b>	<u>1,150,228.41</u>
<b>TOTAL LIAB &amp; MEMBERS' EQUITY</b>	<u><u>2,616,070.50</u></u>

**Illinois Corn Growers Association**  
**Income and Loss Statement**  
**For the One Month Ending October 31, 2019**

	<u>Current Month</u>	<u>Year-To-Date</u>	<u>Current- 8.33%</u>	<u>FY 2020 Budget</u>
<b>INCOME:</b>				
Dues Income	3,291.66	3,291.66	1.99%	165,000.00
Corporate Partner Income	0.00	0.00	0.00%	6,000.00
Interest Income	1,653.32	1,653.32	36.74%	4,500.00
Project Income	155,666.67	155,666.67	8.51%	1,830,000.00
Rental Income	685.07	685.07	8.28%	8,270.00
Special Projects	33,414.67	33,414.67	0.00%	0.00
County Projects	2,500.00	2,500.00	8.33%	30,000.00
Grant Income	86,539.86	86,539.86	17.31%	500,000.00
Other Income	0.00	0.00	0.00%	25,000.00
<b>TOTAL INCOME:</b>	<b>283,751.25</b>	<b>283,751.25</b>	<b>11.05%</b>	<b>2,568,770.00</b>
<b>EXPENSES:</b>				
Management Expense	13,176.87	13,176.87	8.33%	158,122.00
Net Utilities	36.45	36.45	3.01%	1,210.00
Net Bldg Repairs & Maint.	72.27	72.27	4.80%	1,505.00
Net Real Estate Tax Exp.	102.13	102.13	8.33%	1,226.00
Leases	337.61	337.61	8.00%	4,219.00
Depreciation	608.47	608.47	8.34%	7,300.00
Repairs/Maintenance-Equip.	211.26	211.26	8.33%	2,535.00
Telephone Expense	121.35	121.35	8.50%	1,428.00
Insurance Expense	102.65	102.65	4.36%	2,352.00
Professional Fees	103.40	103.40	1.73%	5,980.00
Corporate Partner Expense	0.00	0.00	0.00%	0.00
Post Retirement Health Exp.	0.00	0.00	0.00%	0.00
Office Supplies Expense	1,179.13	1,179.13	44.70%	2,638.00
Postage Expense	324.21	324.21	7.42%	4,368.00
Printing Expense	0.00	0.00	0.00%	84.00
Dues & Subscriptions	0.00	0.00	0.00%	0.00
Newsletter Expense	0.00	0.00	0.00%	2,184.00
Internet Website	57.65	57.65	6.45%	894.00
Sundry Expense	0.00	0.00	0.00%	500.00
Staff Travel Expense	256.90	256.90	4.67%	5,500.00
Executive Committee	10,000.00	10,000.00	0.00%	0.00
Exports Committee	28,960.14	28,960.14	5.89%	491,523.00
Grassroots Committee	39,032.96	39,032.96	6.24%	625,555.00
Industrial Committee	37,382.70	37,382.70	6.37%	586,853.00
NCGA Travel-Nat'l Directors	1,994.08	1,994.08	1.88%	106,000.00
County Projects	0.00	0.00	0.00%	30,000.00
Special Projects	0.00	0.00	0.00%	25,000.00
Grant Expense	86,539.86	86,539.86	17.31%	500,000.00
<b>TOTAL EXPENSES:</b>	<b>220,600.09</b>	<b>220,600.09</b>	<b>8.59%</b>	<b>2,566,976.00</b>
<b>NET INCOME/(LOSS)</b>	<b>63,151.16</b>	<b>63,151.16</b>	<b>3520.13%</b>	<b>1,794.00</b>